

FINANCIALS

2017/2018

Expenditure		Income	
Doing Business	£45,437.14	BID Levy	£327,374.59
Promoting Stratford	£111,331.36	Section 106 Contribution	£60,000
Safer Stratford	£108,285.50	External Funding	£31,947.50
Welcoming Stratford	£128,667.80	8% Discretionary Relief	- £26,597.28
Core Management Costs	£89,413.80		
Levy Collection Costs	£27,745.20		
Total	£510,880.90	Total	£392,724.81
Deficit for the year	(£118,156.09)		
Surplus from previous years to be carried forward from 2016/2017*	£193,844		

This table shows the actual income and expenditure for the year and it is correct as of 28th February 2018.

2018/2019

Budget		Income	
Doing Business	£50,000	BID Levy	£332,466.00
Promoting Stratford	£88,123	Section 106 Contribution	£60,000
Safer Stratford	£123,844	External Funding (target)	£50,000
Welcoming Stratford	£77,500	8% Discretionary Relief	- £26,597.28
Core Management Costs	£90,000		
Levy Collection Costs	£27,745.20		
Total	£457,212.20	Total	£415,868.72
Surplus carried forward from 2017/2018*	£193,844		
Carry forward to 2019/2020	£75,687.91		

*Including Section 106 Contribution

This table shows the forecasted income and expenditure for the next financial year and it is correct as of 28th February 2018. Please note that the income and expenditure figures are subject to Board's review and approval and might change during the year.

The Management Board is driving forward the implementation of the business plan and it is formed by BID members who volunteer their time and expertise. If you would like to get involved, please contact us using the channels below.

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STRATFORD ORIGINAL

Annual Report 2018

Discounted Levy until 2020

The Stratford Original Management Board and Executive Team are pleased to inform you that your business will be receiving an 8% discretionary relief, which has automatically been applied to your bill for the remainder of the BID term (March 2020). Furthermore, we would like to inform you that the original threshold of £10,000 has now been increased to £13,850 in line with the average Rateable Value increase of all properties within the BID area.

These changes have been implemented to mitigate the effects of the recent revaluation of the Rateable Values that came in to effect on the 1st April 2017 with the new 2017 Ratings List.

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